

January 7, 2013

Mitek Granted New Patent by U.S. Patent and Trademark Office

Mobile Imaging Leader's Intellectual Property Portfolio Continues to Grow

SAN DIEGO, Jan. 7, 2013 (GLOBE NEWSWIRE) -- Mitek Systems (Nasdaq:MITK) (www.miteksystems.com), a leading mobile imaging software solutions provider, today announced that it has been issued U.S. Patent No. 8,326,015, "Methods for Mobile Image Capture and Processing of Documents," by the U.S. Patent and Trademark Office. With the addition of the "'015" patent, Mitek now has 13 U.S. and international patents issued and 14 patent applications pending in the U.S. and Canada.

"Mitek is known as the intelligent mobile imaging market leader, with more than 500 leading financial institutions adopting Mobile Deposit in less than three years," said Michael Strange, chief technology officer for Mitek. This new patent further establishes the fundamental nature of our core Mobile Deposit technology, and increases the breadth and strength of our growing patent portfolio, which encapsulates Mitek's complete software solution. We will continue to build upon our early innovations to provide our customers with the most advanced solution in the industry."

About Mitek Systems

Headquartered in San Diego, CA., Mitek Systems (Nasdaq:MITK) is a mobile imaging software solutions provider that allows users to remotely deposit checks, pay their bills, get insurance quotes, and transfer credit card balances by snapping a picture with their camera-equipped smartphones and tablets instead of using the device keyboard. Mitek's technology increases convenience for the consumer by eliminating the need to go to the bank branch or automated teller machine, and dramatically reduces processing and customer acquisition costs while increasing customer retention. With a strong patent portfolio, Mitek is positioned as the leading innovator in mobile imaging software and currently provides its solutions to Fortune 500 financial services companies. For more information about Mitek Systems, please visit http://www.miteksystems.com.

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CONTACT: Julie Cunningham

Vice President, Investor Relations & Corp Comm

ir@miteksystems.com

Sarah Schulz

Mix Public Relations

pr@mix-pr.com

Source: Mitek Systems

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