

## Mitek Announces b-Sharpe Has Selected Mobile Verify for Identity Verification

## Swiss currency exchange to use Mobile Verify to provide an improved customer experience and meet regulatory requirements

SAN DIEGO and LONDON, Sept. 06, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (<u>www.miteksystems.com</u>), a global leader in mobile capture and identity verification software solutions, today announced that the online foreign currency exchange <u>b-Sharpe</u> has selected Mitek's <u>Mobile Verify</u><sup>™</sup> for quickly and easily validating customers' identities upon enrollment.

"As a leader in cross border currency exchange for SMEs, as well as private individuals, verifying our new customers' identities is an essential part of conducting business for us," said Jean-Marc Sabet, CEO, b-Sharpe. "We selected Mitek's Mobile Verify because it is a proven technology that we can implement rapidly to help our new customers quickly and easily verify their identities as well as help us meet regulatory requirements for identity verification."

As a modern, entirely online currency exchange, b-Sharpe sought to streamline its enrollment process and provide new customers with a faster and more convenient way to validate their identities, while maintaining strong security. With Mobile Verify, new customers can simply snap a picture of their passport or other ID document using their mobile phone's camera, to have it verified in real time. Mobile Verify uses the advanced computer vision and complex algorithms developed by Mitek Labs to instantly determine the authenticity of the ID presented.

"Innovative FinTech companies, like b-Sharpe are transforming the financial services industry by providing their customers with an entirely digital experience," said James DeBello, Chairman and CEO, Mitek. "We look forward to partnering with them to optimize the digital channel for safe and secure transactions in the digital age."

## **About Mitek**

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies, and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data pre-fill. These innovative mobile solutions are embedded into the apps of more than 5,200 organizations and used by more than 70 million consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit <u>www.miteksystems.com</u>. (MITK-F)

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## About b-Sharpe

Born and grown-up in Switzerland, b-Sharpe is a Fintech that provides discount exchange rates for small and middle sized companies as well as private individuals. Easy to use, secure and friendly, b-Sharpe is the next generation of currency exchange and international transfers. Created in 2006, b-Sharpe is a real actor of the currency exchange in Switzerland since 2012.

For more information visit <u>www.b-sharpe.com</u> Follow b-Sharpe on LinkedIn: https://www.linkedin.com/company/b-sharpe Follow b-Sharpe on Twitter: <u>https://twitter.com/bSharpeSA</u> Follow us on Facebook: <u>https://www.facebook.com/bsharpesa/</u>

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