

Mitek Granted Patent for MiSnap™ Industry Leading Automatic Image Capture Technology

New Patent Highlights MiSnap's Unique Ability to Recognize Documents and Make Automatic Adjustments to Capture the Highest Quality Image Every Time

SAN DIEGO, May 05, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (<u>www.miteksystems.com</u>), a global leader in mobile capture and identity verification software solutions, today announced that it has been issued U.S. Patent No. 9,208,393, "Mobile image quality assurance in mobile document image processing applications" by the U.S. Patent and Trademark Office. Mitek now has 26 patents issued and 17 patents pending.

"Mitek's latest patent marks the culmination of decades of document capture expertise coupled with a user-friendly design that powers the industry's most advanced image capture experience," said James B. DeBello, president and CEO, Mitek. "As the mobile capture functionality that powers all of Mitek's solutions, <u>MiSnap™</u> provides real-time feedback on positioning mobile device and then automatically make the necessary adjustments to ensure that users successfully capture the optimal image every time."

This patent recognizes MiSnap's unique image quality assurance tests which enable it to recognize the type of document being captured (such as a check, driver's license, passport, receipt, utility bill or other document) and make automatic adjustments to account for lighting, focus, image resolution of the camera, user movements and other attributes in order to capture the best possible image. Capturing high quality images not only improves the user experience but also ensures greater accuracy in mobile transactions. Whether it's used for mobile check deposit, ID verification, insurance quoting or any other mobile transaction, Mitek MiSnap remains the fastest, most accurate and easiest to use mobile capture technology available on the market.

About Mitek

Mitek (MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile user experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,000 organizations and used by tens of millions of consumers daily for new account opening, insurance quoting, mobile check deposit and more. Learn more at www.miteksystems.com. (MITK-G)

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