SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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	APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person MITEK SYSTEMS INC [MITK] (Check all applicable) **Ritter Stephen** Director 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Middle) (Last) (First) 03/20/2020 **Chief Technology Officer** 600 B STREET, SUITE 100 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) SAN DIEGO CA 92101 Х Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 7. Nature of 2. Transactior 5. Amount of Transaction Execution Date Securities Indirect if any (Month/Day/Year) (D) or Indirect (I) (Instr. 4) (Month/Day/Year Code (Instr Beneficially Beneficial Owned Following 8) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4) 03/20/2020 185,508(2) Common Stock A 20,628(1) \$6.06 D Α Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities 8. Price of Derivative 9. Number of derivative 11. Nature of Indirect 5. Number 10. Conversion Ownership Transaction if any Security (Instr. 3) (Month/Dav/Year) Derivative or Exercise Code (Instr. (Month/Day/Year) Underlying Security Securities Form: Beneficial 8) Direct (D) or Indirect Ownership Price of (Month/Day/Year) Securities Derivative Security (Instr. 5) Beneficially Derivative Acquired (Instr. 3 and 4) (Instr. 4) Owned (I) (Instr. 4) Security (A) or Disposed Following Reported Transacti

Performance (3)(4)(5) 03/20/2020 (3) (3) 20.628 20.628 20,628 \$<mark>0</mark> D A Restricted Stock Stock Units Explanation of Responses: 1. Represents restricted stock units granted on March 20, 2020 under Mitek's 2020 Incentive Plan. Shares subject to the award vest as follows: 37.5% shall vest on the first anniversary of the date of grant, 12.5% shall vest on November 14, 2021, 25% shall vest on November 14, 2022, and 25% shall vest on November 14, 2023. 2. Includes 1,803 shares acquired under the Mitek employee stock purchase plan on February 14, 2020 in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c). 3. Represents restricted stock units granted on March 20, 2020 under Mitek's 2020 Incentive Plan (the "Performance RSUs"), which vest based upon the achievement of certain performance criteria over the three

Date

Exercisable

(D)

of (D) (Instr 3, 4 and 5)

(A)

v

Code

year period following the date of grant (each such year, a "Performance Period"), with up to 33% of such units vesting (on each anniversary of the date of grant) with respect to each applicable Performance Period. Performance criteria is measured on both an annual and cumulative basis as described below.

4. The annual performance criteria for each annual Performance Period shall be for the % increase in value of Mitek's common stock to meet or exceed the % increase in value of the Russell 2000 Index over the applicable annual Performance Period, based on a hypothetical investment in both Mitek's common stock and the Russell 2000 Index with a purchase price equal to the average closing price of each for the 20sale of each based on the average closing price of each from the immediately preceding 20-trading days. The % change shall be determined by comparing the increase in value to the starting investment. 5. Additionally, a portion of the Performance RSUs may vest during a later Performance Period if the cumulative % increase in value of Mitek common stock measured over the current and all previous Performance Periods exceeds the cumulative % increase in value of the Russell 2000 Index.

Remarks:

/s/ Trevor Renfield, by Power 03/24/2020 of Attorney

Amount Number

Shares

** Signature of Reporting Person

Expiration Date

Title

Date

action(s) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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