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Mitek's Mobile Capture Technology Powers Three FinovateSpring 2015 Demos: Malauzai Software, DoubleNet Pay and Mitek

SAN DIEGO, May 6, 2015 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (www.miteksystems.com), the leading innovator of mobile capture and identity solutions to improve customer acquisition, today announced that the company's mobile capture technology will be demonstrated by its partners, Malauzai Software, and DoubleNet Pay, as well as by Mitek itself at the FinovateSpring Conference taking place May 12 - 13, 2015 at the City National Civic in San Jose.

Mitek's mobile capture technology improves the mobile users' experience by leveraging the camera to scan IDs and documents to complete transactions, open new accounts and more. The company's Mobile Deposit® technology is licensed by more than 3,700 banks and will be used by an estimated 47 million consumers this year.

"Finovate is the premier fintech forum. We are honored to have been selected to present our latest innovations there," said James B. DeBello, president and CEO, Mitek. "As mobile habits change, consumers find it more expeditious to complete an account opening or purchase with our intuitive use of the 'camera as the keyboard.' We would like to also congratulate our partners for being selected, and look forward to seeing them on the Finovate stage."

Mitek will demo its latest mobile offering during Demo Session 1 on Tuesday, May 12 between 8:45 and 10:15 a.m. PT.

Mitek's technology will also be part of the following demos:

- <u>DoubleNet Pay</u> will demo their new cash-management app that integrates with employer payroll providers during Demo Session 3 on Tuesday, May 12 between 1 and 2:20 p.m. PT.
- Malauzai Software, provider of innovative mobile banking solutions for community banks and credit unions, will present on stage during Demo Session 7 on Wednesday, May 13 between 1 and 2:40 p.m. PT.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile capture solutions to improve customer acquisition. Mitek's patented mobile capture technology automatically scans images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard[™] to reduce friction fo mobile check deposit, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 3,700 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-G

About FinovateSpring

FinovateSpring is a demo-based conference for innovative startups and established companies in the fields of banking and financial technology. Held in San Jose, the event offers an insight-packed glimpse of the future of money via a fast-paced, intimate, and unique format. FinovateSpring is organized by The Finovate Group. For more information on the event or to view videos of previous demos, please visit finovate.com.

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