

Mitek Hires Stephen Ritter as Chief Technology Officer

SAN DIEGO, March 23, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (<u>www.miteksystems.com</u>), a global leader in mobile capture and identity verification software solutions, has added Stephen Ritter as Chief Technology Officer to its executive management team. In this role, Ritter is responsible for driving the technological development of Mitek's award-winning mobile capture and identity verification solutions, as well as overseeing Mitek Labs, the company's computer vision and scientific team.

Prior to joining Mitek, Ritter was SVP Engineering and Research for Emotient, which was acquired by Apple. In this role, Ritter leveraged his expertise to deliver a groundbreaking emotion detection service based on facial expressions. Emotient's service leveraged deep learning techniques to solve computer vision problems.

"As CTO, Stephen will apply his 25 years of passion for creating game-changing technology to building world-class SaaS products for organizations and consumers around the globe," said James DeBello, president and CEO, Mitek.

Ritter has held senior leadership roles in product development, architectural implementation and engineering operations. He served as Vice President of Engineering at Websense and Sr. Director of Engineering at McAfee. "As global companies look for ways to engage with customers in the mobile channel, Mitek is perfectly positioned to create fast, easy and secure processes that will enable the mobile revolution," said Ritter. "I am excited to lead the Mitek Labs and engineering teams, and help create the future of mobile commerce."

Stephen Ritter holds a BS in Cognitive Science from the University of California, San Diego. He has co-authored eight patents.

About Mitek

Mitek (MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile user experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 4,800 organizations and used by tens of millions of consumers daily for new account opening, insurance quoting, mobile check deposit and more. Learn more at <u>www.miteksystems.com</u>. (MITK-G)

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