

Mitek and Charity Dynamics to Streamline Mobile Check Donations to Charities

SAN DIEGO and LONDON, Nov. 15, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (<u>www.miteksystems.com</u>), a global leader in mobile capture and identity verification software solutions, today announced a new partnership with <u>Charity</u> Dynamics, a nonprofit digital technology solution firm that provides online marketing and fundraising solutions for nonprofits.

Charity Dynamics' <u>Boundless Fundraising</u>[™] mobile application will now feature Mitek's <u>Mobile Deposit</u>[®] and <u>Mitek MiSnap</u>[™] products, helping charitable organizations improve peer-to-peer fundraising and granting them faster access to donation funds given via paper checks.

"Since 2004, we've leveraged our Boundless Fundraising solution to help charitable organizations increase their fundraising revenues by more than \$550 million," said Donna Wilkins, Founder, Charity Dynamics. "Mitek's technology will help charitable organizations further improve their fundraising efforts, by making it faster and easier than ever before to collect and deposit one of the most common forms of donations."

Paper checks comprise a large majority of the peer-to-peer donations received by charitable organizations. However, fundraisers often hold onto these checks until they have an opportunity to deposit several at once, delaying valuable funds from serving the causes for which they were donated. Charity Dynamics' Boundless Fundraising mobile application provides charitable organizations with a fully brandable application and now adds mobile check donation capture and data integration to support their participants' fundraising activities.

"With the integration of Mitek's best-in-class mobile check capture and deposit technology, Charity Dynamics' Boundless Fundraising app now provides a simple and innovative way for fundraisers to immediately deposit the donations they receive," said Michael Diamond, General Manager, Payments, Mitek. "The results are faster revenue collection, fewer lost checks, and fewer paper checks that need to be collected and manually processed at collection drive events. It gives us great pride to know that our technology is helping to support the missions of so many great nonprofits."

About Charity Dynamics

Charity Dynamics is a strategy, fundraising and online marketing firm for nonprofit organizations. Our staff has over 175 years' experience working directly for nonprofits, working with organizations of all sizes, including some of the biggest names in the nonprofit and foundation world. Charity Dynamics delivers what charities need to fulfill their missions: more awareness, supporters, engagement and donations. Our solutions include strategic consulting, creative services, fundraising solutions, and innovative technology. At Charity Dynamics, our mission is to fulfill yours. For more information, please visit <u>www.charitydynamics.com</u>.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions built on the latest advancements in AI and machine learning. Mitek's identity verification solutions allow an enterprise to verify a user's identity during a digital transaction. This enables financial institutions, payments companies and other businesses operating in highly regulated markets to mitigate financial risk and meet regulatory requirements while increasing revenue from digital channels. Mitek also reduces the friction in the users' experience with advanced data prefill and automation of the onboarding processes. Mitek's innovative solutions are embedded into the apps of more than 5,800 organizations and used by more than 80 million consumers. For more information, visit <u>www.miteksystems.com</u> or <u>www.miteksystems.co.uk</u>. (MITK-F)

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