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Mitek's Mobile Fill™ Selected by Top Ten U.S. Bank

Mobile Fill Optimizes new account opening and funding for Millennials and mobile-first consumers

SAN DIEGO and LONDON, Aug. 17, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, today announced that one of the ten largest banks in the U.S. has selected Mobile FillTM to improve its onboarding process, easily fund accounts and better engage with Millennials. Millennials, and consumers in general, are increasingly using mobile as their primary channel for banking and they expect a superior user experience. Mobile Fill helps organizations meet these expectations by reducing the time it takes to open and fund a new account in the mobile channel.

"Millennials are the largest age demographic in the United States, and in a 2015 survey we confirmed that they love the convenience of taking a picture for data capture," said James DeBello, chairman and CEO, Mitek. "In fact, 68 percent of Millennials said that they would always rather use mobile capture instead of manually typing information on their smartphone. With Mobile Fill, Mitek is providing banks with the tools to satisfy the mobile generation."

Millennials represent 90 percent of smartphone owners and banks are looking for ways to attract and keep the loyalty of this highly desirable demographic. Mitek's Mobile Fill creates an effortless experience by pre-filling enrollment forms with accurate personal and financial data in seconds. Customers simply snap a photo of their driver's license using their mobile phone's camera, and the information is automatically populated into the appropriate fields. Then they snap a photo of a check to fund the new account. This top 10 bank and many others are selecting Mobile Fill so they can onboard new customers in minutes on a mobile device from anywhere at any time.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,200 organizations and used by more than 70 million consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit www.miteksystems.com. (MITK-F)

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