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Mitek Files Patent Infringement Suit Against Top Image Systems

SAN DIEGO, Sept. 26, 2012 (GLOBE NEWSWIRE) -- Mitek Systems, Inc., (Nasdaq:MITK) www.miteksystems.com, a leading mobile imaging software solutions provider, today announced that it has filed suit against Israeli-based Top Image Systems (Nasdaq:TISA) in the U.S. District Court for the District of Delaware for infringement of the following five patents of Mitek: U.S. Patent Nos. 7,778,457; 7,949,176; 7,953,268; 7,978,900; and 8,000,514. The Mitek patents being patents all generally relate to mobile image capture and processing using a smartphone or tablet. Mitek is seeking damages against Top Image Systems and injunctive relief to prevent Top Image Systems from selling its mobile imaging products, such as MobiCHECK.

Mitek invented the industry's gold standard technology that powers Mobile Deposit on smartphones and tablets. The Company has been issued 12 U.S. patents, with another 12 patents pending, which cover the processes for depositing a check, processing the image, and creating a Check21-compliant image, whether the processes are carried out using a smartphone, tablet, server or any combination of such devices.

About Mitek Systems

Headquartered in San Diego, Calif., Mitek Systems ([MITK](http://www.mitek.com)) is a mobile imaging software solutions provider that allows users to remotely deposit checks, pay bills, get insurance quotes, and transfer credit card balances by snapping a picture with their smartphone or tablet cameras instead of using the device keyboard. Mitek's technology increases convenience for the consumer by eliminating the need to have to go to the bank branch or automated teller machine, and dramatically reduces processing and customer acquisition costs while increasing customer retention. With a strong patent portfolio, Mitek is positioned as the leading innovator in mobile imaging software and currently provides its solutions to Fortune 500 financial services companies. For more information about Mitek Systems, please visit www.miteksystems.com.

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CONTACT: Investor Relations:

Julie Cunningham

Vice President

Investor Relations & Corp Communications

ir@miteksystems.com

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