SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				uer Name and Tic TEK SYSTE	0	,	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
AULET WI	<u>LLIAM K</u>						X	Director	10% C	Dwner		
(Last) 600 B STREET	(First) F, SUITE 100	(Middle)		te of Earliest Trans 6/2020	action (Month/	Day/Year)	-	Officer (give title below)	Other below	(specify)		
			4. If A	Amendment, Date of	of Original Filed	I (Month/Day/Year)		idual or Joint/Grou	p Filing (Check	Applicable		
(Street)		02101					Line)	Form filed by On	e Reporting Per	son		
SAN DIEGO	CA	92101						Form filed by Mo Person	re than One Re	porting		
(City)	(State)	(Zip)						Feison				
		Table I - Non	-Derivative S	Securities Acc	quired, Dis	oosed of, or Benef	icially	Owned				
1. Title of Securit	v (Instr. 3)	:	2. Transaction	2A. Deemed	3.	4. Securities Acquired (A	A) or	5. Amount of	6. Ownership	7. Nature		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)				Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price Reported Transaction(s) (Instr. 3 and 4)			(1150.4)
Common Stock	11/16/2020		A		2,836 ⁽¹⁾	A	\$ <mark>0</mark>	94,529	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								•				•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock units granted on November 16, 2020. Shares subject to the award vest on March 3, 2021. Currently, the Company provides its outside directors with \$125,000 in annual equity compensation which generally is granted in November 16, 2020. Shares subject to better align each Director's equity compensation with their annual term of service, the Company will make a pro-rata equity grant of \$37,000, which is intended to compensate each director for the period beginning November 16, 2020 and ending March 3, 2021 (the anticipated date of our annual stockholder meeting date). Following the annual stockholder meeting, the Company will then resume it's normal equity granting practice, with the vesting term to commence upon election to the board at such meeting and ending upon the next year's annual meeting date.

Remarks:

<u>/s/ Jason Gray, by Power of</u> Attorney

11/17/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).