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Mitek Systems Shares Trade on NASDAQ Capital Market Today

SAN DIEGO – July 14, 2011 –Mitek Systems, Inc. (NASDAQ: MITK; www.miteksystems.com), today announced that its shares have begun trading on the NASDAQ Capital Market. The company will be traded under the ticker symbol “MITK.”

Mitek is the leader in mobile-imaging applications using smartphone cameras for check deposits, bill payments and ACH enrollments. The company's patented flagship product, Mobile Deposit®, allows users to deposit checks anytime, anywhere simply by snapping photos of checks with their camera-equipped smartphones and is being deployed by the nation's leading banks. The company's recently launched Mobile Photo Bill Pay™ allows a consumer to pay any bill just as conveniently by photographing it with a smartphone camera.

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About Mitek Systems

For more than 20 years, Mitek Systems (NASDAQ:MITK) has provided financial institutions with advanced imaging and analytics software to authenticate and extract data from imaged checks and other financial documents. Mitek's patented technology has created the Gold Standard for Mobile Check Deposit and is currently used by leading financial organizations in the United States to process more than 10 billion items per year.

Today, Mitek is applying its patented technology and extensive expertise in image correction, optical character recognition and intelligent data extraction to mobile devices. Using Mitek Mobile Apps, smartphone users can now deposit checks, pay bills, save receipts and fax documents while on the road or sitting at a desk -- eliminating trips to the bank, Post Office and file cabinet. Simply take a picture of the document and Mitek does the rest -- correcting image distortion, extracting relevant data, routing images to their desired location, and processing transactions through users' financial institutions.

For more information about Mitek Systems, contact the company at 858-503-7810 or visit www.miteksystems.com.

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