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## **Mitek Ranks Among the Fastest Growing Companies in North America on Deloitte's 2014 Technology Fast 500(TM)**

SAN DIEGO, Nov. 14, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) ([www.miteksystems.com](http://www.miteksystems.com)), the leading innovator of mobile imaging for financial transactions and identification, today announced it ranked 294 on Deloitte's Technology Fast 500™, a ranking of the 500 fastest growing technology, media, telecommunications, life sciences and clean technology companies in North America. Mitek revenue grew 309 percent from 2009 to 2013, the period in which companies are evaluated.

Mitek's chief executive officer, James DeBello, credits the rapid adoption of Mitek's superior mobile imaging technology with the company's 309 percent revenue growth. He said, "Being named as a Deloitte Technology Fast 500 company is a testament to our commitment to innovation and validates what we've seen in the market with 33 million Mobile Deposit® users. We appreciate the recognition of our diligent pursuit of creating the best customer experience available and our constant effort to create true value to businesses with new products."

"The companies ranked on the 2014 Deloitte Technology Fast 500 continue to set the bar for their industry higher each year," said Eric Openshaw, vice chairman, Deloitte LLP and U.S. technology, media and telecommunications leader. "There are so many exciting products and smart thought leaders driving this list. We congratulate the Fast 500 companies and look forward to seeing them continue their momentum into 2015."

"For 20 years, the Deloitte Fast 500 rankings have honored the innovation that is part of these companies' DNA," added Jim Atwell, national managing partner of the emerging growth company practice, Deloitte & Touche LLP. "We're glad to be serving these high-growth companies, and helping the technology sector recognize the great strides and transformation these companies are making in their respective areas."

Overall, 2014 Technology Fast 500™ companies achieved revenue growth ranging from 135 percent to 123,678 percent from 2009 to 2013, with an average growth of 1,640 percent.

### **About Deloitte's 2014 Technology Fast 500™**

Technology Fast 500, conducted by Deloitte LLP, provides a ranking of the fastest growing technology, media, telecommunications, life sciences and clean technology companies - both public and private - in North America. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2009 to 2013.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least \$50,000 USD or CD, and current-year operating revenues of at least \$5 million USD or CD. Additionally, companies must be in business for a minimum of five years and be headquartered within North America.

### **About Mitek**

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identification. Mitek's patented mobile photo technology automatically captures images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposit, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 3,000 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. [www.miteksystems.com](http://www.miteksystems.com) MITK-G

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