Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ritter Stephen</u>						2. Issuer Name and Ticker or Trading Symbol MITEK SYSTEMS INC [MITK]									eck all applic Directo	ationship of Reporting call applicable) Director		10% O	wner	
(Last) 600 B STI	(Firs	,	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 03/22/2021									below)	Officer (give title below) Chief Technolog			specify	
(Street) SAN DIE	GO CA		2101 Lip)		4. If A	Amen	ndment	t, Date o	f Original	Original Filed (Month/Day/Year)					e) <mark>X</mark> Form fi Form fi					
		Table	e I - Noi	1-Deriv	ative	Sec	uriti	es Ac	quired,	Dis	posed o	f, o	r Ben	eficial	y Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		r) E:	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
				Code	v			Amount		(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)				
Common S	Common Stock 03/					/2021					6,876(1)	A	\$0	172	2,729		D		
Common S	Stock			03/23	/2021		s 3,103 ⁽²⁾ D						\$0	169,626		D				
Common S	Common Stock 03/					3/2021			S		2,460 ⁽³⁾		D	\$0	168,	168,594 ⁽⁴⁾		D		
		Ta									osed of, onvertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	ion Date, //Day/Year) Transaction Code (Instr. 8)		of Deri Sec Acq (A) Disp of (I	posed D) tr. 3, 4 5)			e Amount o		nount of curities derlying rivative S str. 3 and		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		

Explanation of Responses:

(5)(6)(7)

Performance

Restricted

1. Performance restricted stock units convert into common stock on a one-for-one basis.

03/22/2021

- 2. Represents the disposition of shares that were automatically sold by Mitek Systems, Inc. to pay withholding taxes upon the vesting of 7,735 restricted stock units.
- 3. Represents the disposition of shares that were automatically sold by Mitek Systems, Inc. to pay withholding taxes upon the vesting of 6,876 performance restricted stock units.
- 4. Includes 1,428 shares acquired under the Mitek employee stock purchase plan on February 12, 2021 in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
- 5. On March 20, 2020, the reporting person was granted restricted stock units under Mitek's 2020 Incentive Plan (the "Performance RSUs"), which vest based upon the achievement of certain performance criteria over the three year period following the date of grant (each such year, a "Performance Period"), with up to 33% of such units vesting (on each anniversary of the date of grant) with respect to each applicable Performance Period. Performance criteria is measured on both an annual and cumulative basis as described below.

6.876

6. The annual performance criteria for each annual Performance Period shall be for the % increase in value of Mitek's common stock to meet or exceed the % increase in value of the Russell 2000 Index over the applicable annual Performance Period, based on a hypothetical investment in both Mittek's common stock to meet or exceed the % increase in value of the Russell 2000 Index over the applicable annual Performance Period, based on a hypothetical investment in both Mittek's common stock and the Russell 2000 Index with a purchase price equal to the average closing price of each for the 20-trading days immediately preceding the start of the applicable Performance Period. At the end of the applicable Performance Period, the value of the hypothetical investments shall be determined by assuming the sale of each based on the average closing price of each from the immediately preceding 20-trading days. The % change shall be determined by comparing the increase in value to the starting investment. The performance criteria for the first Performance Period was met, resulting in the vesting of 33% of the Performance RSUs.

(5)

7. Additionally, a portion of the Performance RSUs may vest during a later Performance Period if the cumulative % increase in value of Mitek common stock measured over the current and all previous Performance Periods exceeds the cumulative % increase in value of the Russell 2000 Index

Remarks:

/s/ Trevor Renfield, by Power of Attorney

03/24/2021

30,602

D

Common

Stock

6,876

\$0

(5)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.