

Mitek MiSnap(TM) Available to More Than 20 Million Mobile Deposit(R) Users

New Auto Capture Experience Simplifies Mobile Capture of Any Document

SAN DIEGO, Dec. 16, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (<u>www.miteksystems.com</u>), the leading innovator of mobile imaging for financial transactions and identification, today announced that more than 30 financial institutions including 3 of top 5 US banks are now live with <u>Mitek MiSnap</u>, auto capture, for Mobile Deposit. This means that more than 20 million consumers of the estimated 33 million mobile deposit users now have access to this breakthrough document capture experience.

"Building on the phenomenal success with check capture, Mitek MiSnap is quickly becoming the preferred mobile auto capture experience for any document; including driver licenses, bills and credit cards, and it can be used by any industry," said James B. DeBello, president & CEO of Mitek. "It is another example of how our scientists and engineers are creating a superior user experience with mobile imaging."

With <u>Mitek MiSnap</u> the user simply hovers the phone over the document. Real-time feedback quickly guides the user through the process: how to position the phone, how close to get to the document, to hold the phone steady and more. When an optimal image is detected, MiSnap automatically captures the image. The entire process takes only seconds. This user experience is the same across document types, mobile operating systems and devices. It is secure because no image is stored on the phone.

Mitek MiSnap is available for license to third party developers, enterprise development teams and financial institutions. Learn more about <u>Mitek MiSnap</u> by sending an email to <u>sales@miteksystems.com</u> or calling 858.309.1704.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identification. Mitek's patented mobile photo technology automatically captures images of personal and financial documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard[™] to reduce friction for mobile check deposit, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 3,000 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-G

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