



May 25, 2016

Mitek and Avoka Partner to Offer Frictionless Mobile Account Opening, Loan Origination and Wealth Management Onboarding

Top ten global bank first customer to leverage combined solution

SAN DIEGO and BROOMFIELD, Colo., May 25, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions and [Avoka](#), the leader in frictionless digital customer acquisition for financial services, today announced a partnership that integrates [Mitek's Mobile Fill™](#) with the Avoka Transact™ digital sales platform. The integrated mobile solution makes it simple for financial institutions across the globe to acquire new customers for deposit accounts, originate loans and onboard new wealth management customers.

This pre-built integration combines the benefits of mobile capture, taking a photo of a driver license to pre-fill information into an application, with Avoka's robust digital sales platform. The combined solution is currently being introduced by a top 10 global bank for retail account opening.

"Our objective is to eliminate the friction from the account opening process, and using a license capture is a huge step in this direction," said Derek Corcoran, Chief Experience Officer, Avoka. "Mitek fits perfectly into our strategy of delivering best in class capabilities as part of our sales platform."

"We are pleased to partner with Avoka to deliver a superior account opening solution to a top ten global bank," said James B. DeBello, chairman and CEO, Mitek. "The pre-built integration will make it easy for this and other financial institutions to quickly deploy a comprehensive account opening solution that will exceed customers' expectations for a simple, easy to use mobile onboarding experience."

About Avoka

Avoka accelerates customer-centric digital transformation in financial services, government, education, field service and other industries. Avoka Transact creates omni-channel customer experiences that increase business agility and drive customer acquisition. Avoka was founded in 2002 and has digitized over 100 million transactions for 150+ global clients. Avoka is based in Broomfield, CO, London, England and Sydney, Australia. Visit us at <http://www.avoka.com/>.

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About Mitek

Mitek (MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile user experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,000 organizations and used by tens of millions of consumers daily for new account opening, insurance quoting, mobile check deposit and more. Learn more at www.miteksystems.com. (MITK-F)

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Source: Mitek Systems, Inc.; Avoka

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