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New Real Estate App Features Mitek's Imaging Technology

Mobile Check API Available in Mitek Developer Program Enables Direct Deposit of Escrow Funds

SAN DIEGO, Jan. 14, 2015 (GLOBE NEWSWIRE) -- Mitek Systems, Inc. (Nasdaq:MITK) (www.miteksystems.com), today announced the first in a series of mobile solutions designed to facilitate the real estate purchasing process and associated transactions from [realtycloud.™](#) Now available in the [Apple App Store](#), the realtycloud app allows buyers, sellers, their agents and real estate investors to complete the majority of the home purchase process on an iPhone or iPad.

"Our Developer Program is designed to enable developers across industries to integrate mobile imaging into their apps to create a better user experience and streamline business processes," said James B. DeBello, President and CEO of Mitek. "It's exciting to see realtycloud utilizing our check API, the same technology used in Mobile Deposit®, to fund escrow accounts and improve a critical component of the real estate transaction process."

"Today, mobile realty apps lack integration making it very challenging for buyers to use a single app to expedite the majority of a real estate transaction," said Paul Doughty, Founder & CEO of realtycloud. "We selected only the best mobile technologies to integrate into our app which is why we became part of the Mitek Developer program. As a Mitek Developer, we got access to the same technology used by 33 million consumers and the nation's top financial institutions. This gave us confidence that our customers would have a simple, fun and safe experience directly depositing escrow funds."

The realtycloud app mobilizes complex processes that are currently paper intensive, requiring a computer, scanner, fax machine, mailing or delivering documentation in-person. In addition to Mitek's mobile check technology, the realtycloud app integrates MLS data into an online contract, allows for electronic signatures on contracts and addendums, and integrates title and settlement services as well as payment processing.

Users in any U.S. state can quickly make an offer on a property using realtycloud. Users in Massachusetts, Florida, and Texas have full functionality to complete the purchasing process. realtycloud will be rolling out the full functionality in other states in the near future. It is the first in a series of mobile solutions from realtycloud. To learn more about realtycloud or download the app, please visit www.realtycloud.com.

Realtycloud is a member of the [Mitek Developers program](#). This program gives developers around the globe access to Mitek's patented Mobile Capture SDK and server technology to capture, recognize and extract information from any document with four corners. Developers are using this award winning photo technology to create apps for consumers and enterprises that improve the mobile user experience.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identification. Mitek's patented mobile photo technology automatically captures images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposit, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 3,000 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-G

About realtycloud™

realtycloud is a new cloud based SAAS application simplifying the process of buying a home. realtycloud developed a mobile application that contains all of the steps and actions necessary for the user to complete the process of purchasing a property. This process begins with the property search, ends with closing on the property and includes many of the steps necessary in a typical real estate transaction. The application is designed with buyers and sellers in mind, streamlining the process to improve the home buying experience more effectively. With the development of technology, and the integration of our top notch partners, we have created the only mobile application of its kind. realtycloud's mobile application is the app every home buyer, home seller, and their agents, will want when purchasing or selling their home.

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