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Mitek's Mobile Verify® Enables Seamless On-boarding and Regulatory Compliance for Global Crowdfunding Platform

SAN DIEGO and LONDON, March 08, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, announced that a top crowdfunding platform selected Mitek's [Mobile Verify®](#) to improve their new user on-boarding experience and help the company meet Know Your Customer (KYC) and anti-money laundering (AML) requirements.

The company's previous process left new users waiting days for their identities to be verified before they could begin raising funds. Now with Mitek's Mobile Verify, new users can leverage their smartphone's camera to scan and submit a copy of their ID documents for real-time identity verification. The fast and easy process helps new users begin raising funds immediately and in a compliant manner.

"Trust is an essential part of online fundraising as consumers want to be sure they are giving to a legitimate project, and crowdfunding platforms need to ensure that their users are who they say they are," said Sarah Clark, General Manager, Identity Solutions, Mitek. "Mobile Verify enables these platforms to create that trust in digital channels."

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,500 organizations and used by tens of millions of consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit www.miteksystems.com or www.miteksystems.co.uk.

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