FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington,    | DC   | 205/10 |
|----------------|------|--------|
| vvasiiiigtori, | D.C. | 20549  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Diamond Michael E |  |  |   |         | 2. Issuer Name and Ticker or Trading Symbol  MITEK SYSTEMS INC [ MITK ] |   |   |     |                                     |                    |  |                   |                       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title V Other (specify |  |                                       |  |                                       |   |
|---|--|--|---|---------|---|---|---|-----|-------------------------------------|--------------------|--|-------------------|-----------------------|---|--|---------------------------------------|--|---------------------------------------|---|
| (Last)<br>600 B STF   | (Firs  | ,  | 1iddle)                                       |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/23/2021 |   |     |                                     |                    |  |                   |                       | below)  General Manager   |  |                                       |  |                                       |   |
| (Street) SAN DIEC   | GO CA  |  | 2101<br>ip)                                   |         | 4. If <i>i</i>  |   |   |     |                                     |                    |  |                   |                       | Line  | dividual or Joint/Group Filing (Check Applicable<br>)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                       |  |                                       |   |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |         |   |   |   |     |                                     |                    |  |                   |                       |   |  |                                       |  |                                       |   |
|   |  |  |   |         | nth/Day/Year) if  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | Transaction I                       |                    | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                   |                       |   | 5. Amou<br>Securitie<br>Benefici<br>Owned F<br>Reported  | es For<br>ally (D)<br>Following (I) ( |  | n: Direct<br>r Indirect<br>istr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|   |  |  |   |         |   |   | Code  | v   | Amount                              | (A)<br>(D)         | or   | Price             | Transact<br>(Instr. 3 | ction(s)  |  |                                       | (Instr. 4)   |                                       |   |
| Common Stock 12/  |  |  |   |         | /2021   |   | М   |     | 58(1)                               | 8 <sup>(1)</sup> A |  | \$ <mark>0</mark> | 196,368               |   |  | D                                     |  |                                       |   |
| Common Stock 12/23  |  |  |   |         | /2021   |   | S   |     | 30 <sup>(2)</sup> D \$              |                    | \$16.69  | 196,338           |                       |   | D  |                                       |  |                                       |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |         |   |   |   |     |                                     |                    |  |                   |                       |   |  |                                       |  |                                       |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | n Date, | 4.<br>Transaction<br>Code (Instr.<br>8)                                 |   | n of I  |     | 6. Date E:<br>Expiratio<br>(Month/D | n Date             | Amount of  |                   |                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)  | ly                                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |  |  |   |         | Code  | v   | (A)   | (D) | Date<br>Exercisal                   |                    | Expiration<br>Date   | Title             | OI<br>N<br>Of         | lumber  |  |                                       |  |                                       |   |
| Performance<br>Restricted<br>Stock Units                    | (3)(4)(5)  | 12/23/2021                                 |   |         | M   |   |   | 58  | (3)                                 |                    | (3)  | Commo             |                       | 58  | \$0  | 66,959                                | _  | D                                     |   |

## Explanation of Responses:

- 1. Performance restricted stock units convert into common stock on a one-for-one basis.
- 2. Represents the disposition of shares that were automatically sold by Mitek Systems, Inc. to pay withholding taxes upon the vesting of 58 performance restricted stock units.
- 3. On November 27, 2020, the reporting person was granted restricted stock units under Mitek's 2020 Incentive Plan (the "Performance RSUs"), which vest based upon the achievement of certain performance as the reporting person was granted restricted stock units under whether 2020 interface read (the Francisco ), which vest dased upon the active relief to the reporting person was granted restricted stock units under whether 2020 interface read (the Francisco ), which vest dased upon the active relief to the reporting person was granted restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock units under whether 2020 interface read to the restricted stock under the restricte
- 4. The annual performance criteria for each annual Performance Period shall be for the % increase in value of Mitek's common stock to meet or exceed the % increase in value of the Russell 2000 Index over the applicable annual Performance Period, based on a hypothetical investment in both Mitek's common stock and the Russell 2000 Index with a purchase price equal to the average closing price of each for the 20-trading days immediately preceding the start of the applicable Performance Period. At the end of the applicable Performance Period, the value of the hypothetical investments shall be determined by assuming the sale of each based on the average closing price of each from the immediately preceding 20-trading days. The % change shall be determined by comparing the increase in value to the starting investment. The performance criteria for the first Performance Period was met, resulting in the vesting of 33% of the Performance RSUs.
- 5. Additionally, a portion of the Performance RSUs may vest during a later Performance Period if the cumulative % increase in value of Mitek common stock measured over the current and all previous Performance Periods exceeds the cumulative % increase in value of the Russell 2000 Index

## Remarks:

/s/ Jason Gray, by Power of 12/28/2021 <u>Attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.