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Mitek Signs Agreement With NCR to Sell New Mobile Imaging Solutions

Solutions to Simplify Mobile Account Opening, Funding and Trailing Document Submission Using Mitek MiSnap(TM), Automatic Capture for NCR Customers

SAN DIEGO, Dec. 10, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (www.miteksystems.com), the leading innovator of mobile imaging for financial transactions and identification, today announced it has expanded its relationship with NCR, the global leader in consumer transaction technologies, to include mobile imaging solutions for account opening that features funding and trailing document submission.

Under the terms of the new license agreement, NCR will sell Mitek's Mobile Photo Account Opening with Mobile Photo Funding and Mobile Photo Documents. The agreement also includes Mitek MiSnap, the company's revolutionary automatic image capture technology used today by millions of Mobile Deposit® users.

"Consumers connect, interact and transact with their financial institutions in a wide variety of channels. In order to deliver the highest quality of customer service, banks and credit unions need to be able to deliver a consistent experience throughout the branch, ATM, mobile and online," said Steve Nogalo, vice president and general manager, Payment Solutions, NCR. "Mobile account opening provides a convenient and reliable method for engaging customers and further enhancing the value of their mobile banking platforms."

"NCR has been a very successful Mobile Deposit partner and we are pleased to extend our partnership with them to include solutions for financial services sales," said James B. DeBello, president and CEO of Mitek. "Being first to offer a great mobile user experience for opening for bank accounts, credit cards, auto loans, and more will give NCR's customers a competitive advantage in their respective markets."

NCR will begin offering these solutions immediately.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identification. Mitek's patented mobile photo technology automatically captures images of personal and financial documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposit, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 3,000 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com

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About NCR Corporation

NCR Corporation (NYSE:NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 485 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with approximately 29,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

Web sites: www.ncr.com, www.ncrsilver.com

Twitter: @NCRCorporation

Facebook: www.facebook.com/ncrcorp

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