

Mitek's acquisition of HooYu

Adds leading KYC and digital-onboarding orchestration capabilities to Mitek's expanding identity verification platform

March 2022



Safe harbor statement

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Mitek + HooYu

Creates a leading multi-layered identity and compliance platform

Acquisition of UK-based KYC technology pioneer, HooYu, for GBP97.8M

- Award winning KYC and digital onboarding orchestration platform
- No-code / low-code approach that seamlessly integrates biometrics, ID verification, geolocation, database checks, and countless other digital identity signals
- High growth platform trusted by leading banks, FinTechs, gaming, ecommerce and other enterprises globally

Accelerates Mitek's multi-year strategic vision of building industry leading identity platform

- Brings together highly complementary technology solutions under a single orchestration platform
- Accretive to Mitek's growth while enhancing the scale and market reach of Mitek's Identity verification business
- Leveraging the strength of our combined technology platform and client relationships to drive incremental growth

Mitek

Industry leading
digital ID and AI-
based biometrics
verification
solutions



hooYu

Innovative no- and
low-code KYC and
digital onboarding
orchestration
engine

**Holistic, multi-layered identity
and compliance platform with
best-in-class verification and
orchestration capabilities**

Identity is the backbone of today's expanding digital economy



Digital transformation

Covid-19 is accelerating the rise of the digital economy



Cryptocurrency and new digital markets

New digital currency and markets have emerged as large asset classes for trading and transacting



Regulatory landscape

Terrorism, identity fraud and rapid globalization have dramatically changed the regulatory landscape



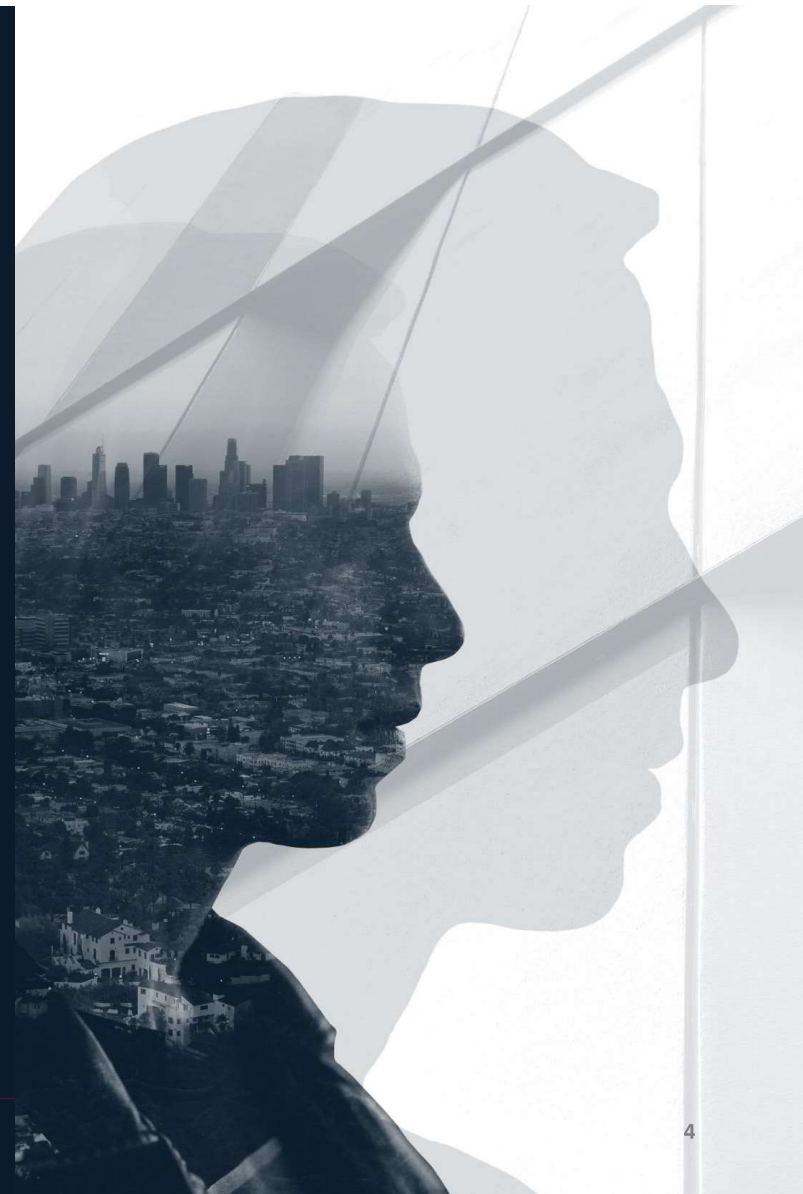
Economic

Digital transformation reduces cost of acquisition, transaction costs, and increase customer acquisition



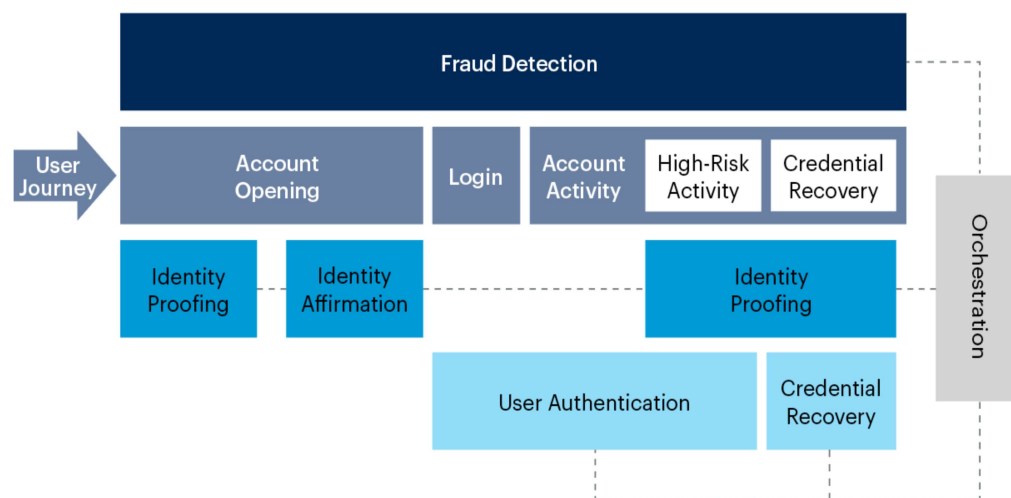
Social

Mobile-first consumers demand offerings with little to no friction for customer on-boarding and service



Enterprises require integrated, multi-layered solutions to manage the complex identity landscape

Increasing complex interplay and convergence of **identity proofing, fraud detection, and user authentication** solutions making **orchestration** increasingly critical



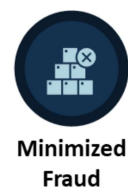
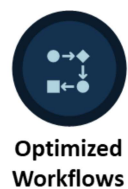
“Manage risk across the user journey by closely coupling identity proofing, fraud detection and user authentication capabilities by means of an orchestration layer. ”

Market Guide for Identity Proofing and Affirmation 2022. **Gartner**

Multi-layered identity and compliance platform



Integration of biometrics, data and document validation in a single orchestration platform driving customer outcomes:



Strong identity platform poised to capitalize on growing market opportunities

Expanding addressable market leveraging combined technology and market reach



Increased international presence across the US and Europe, with compelling cross-sell opportunities



No-code, low-code implementation opens up Mitek's Identity solutions to a new tier of enterprises and end markets



Positioned to expand into new use cases throughout the customer journey (from onboarding to authentication, authorization, reverification, and others)

Innovative technology solutions to address emerging identity market demands



Reusable Identity

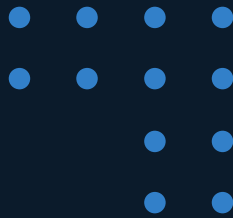


Passwordless Authentication



Decentralized Identity / eWallet

Accelerating our strategy to create a leading digital identity platform



- Accelerates Mitek's multi-year strategy of building an industry leading identity verification and compliance platform
- Brings together leading biometrics, digital identity, KYC and compliance technologies within a single orchestration platform
- Powerful technology platform with innovative R&D capabilities to service the evolving fraud and risk needs of our clients
- Accelerates Mitek's growth while enhancing scale, market reach, and technology capabilities of our fast growing Identity business

Thank you

