



January 23, 2018

Mitek and IdentityMind Global Expand Partnership to Add Biometric Facial Comparison

SAN DIEGO, Calif. and LONDON, Jan. 23, 2018 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, today announced an expanded partnership with [IdentityMind Global](http://www.identitymindglobal.com), the Trusted Digital Identity Company™. The expanded partnership builds upon IdentityMind's use of [Mobile Verify](http://www.identitymindglobal.com)® by adding Mitek's biometric facial comparison technology and [Mitek MiSnap™ Mobile Web SDK](http://www.miteksystems.com) to IdentityMind's identity-based compliance, risk management and fraud prevention platform.

"As an industry pioneer in digital identities, we help companies provide the most holistic and trusted view of users and entities conducting business in the global digital economy," said Garrett Gafke, CEO, IdentityMind Global. "Mitek's Mobile Verify has proven to be an invaluable and complementary technology solution for verifying identities in the digital channel so companies can comply with know your customer (KYC) and anti-money laundering (AML) regulations during customer onboarding and throughout their lifecycle."

Young customers, the unbanked and international users often lack the credit history or other personally identifiable information that is often used to identify consumers online. However, they represent a large market opportunity. Using identity documents to verify these customer segments enables financial services, money service businesses and virtual currency companies to quickly and securely enroll users who have limited information or thin credit files.

"With this expanded partnership, IdentityMind can offer a means of digital identity verification that is all-inclusive," said James B. DeBello, CEO, Mitek. "Adding our facial comparison technology to our advanced Mobile Verify ID document authentication will help IdentityMind customers create the trust necessary for conducting business in the digital channel."

About IdentityMind Global

IdentityMind Global provides a SaaS platform that builds, maintains and analyzes digital identities worldwide, allowing companies to perform identity proofing, risk-based authentication, regulatory identification, and to detect and prevent identity fraud. Built-in transaction monitoring enables e-commerce fraud prevention, AML, and the counter terrorism financing (CTF). Our patented eDNA™ technology securely tracks the entities involved in each transaction (e.g. onboarding, account origination, money transfers, online payments, etc.) to build unique digital identity trust reputations. This reputation is anonymously shared between customers in IdentityMind's Global Identity Network. For more information, visit: <http://www.identitymindglobal.com>.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions built on the latest advancements in AI and machine learning. Mitek's identity verification solutions allow an enterprise to verify a user's identity during a digital transaction. This enables financial institutions, payments companies and other businesses operating in highly regulated markets to mitigate financial risk and meet regulatory requirements while increasing revenue from digital channels. Mitek also reduces the friction in the users' experience with advanced data prefill and automation of the onboarding processes. Mitek's innovative solutions are embedded into the apps of more than 6,100 organizations and used by more than 80 million consumers. For more information, visit www.miteksystems.com or www.miteksystems.co.uk. (MITK-F)

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Source: Mitek Systems, Inc.

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