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Mitek Granted New Mobile ID Verification Patent

SAN DIEGO and LONDON, April 11, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in [mobile capture](#) and identity verification software solutions, today announced that it has been awarded [U.S. Patent No. 14,722,058](#), "Identification verification using a device with embedded radio-frequency identification functionality" by the U.S. Patent and Trademark Office. Mitek now has 29 patents issued and 16 patents pending.

"This latest patent covers the ability to use both the mobile device's RFID reader and camera for document verification," said Stephen Ritter, Chief Technology Officer, Mitek. "By combining RFID and optical character recognition, we are able to verify that the printed information on the ID matches the data encoded in the ID's embedded RFID chip, increasing confidence that the identity document is authentic."

"As transactions increasingly move to digital channels, businesses need easy yet secure ways to verify individuals' identities, especially when they are not face-to-face," said James DeBello, Chairman and CEO, Mitek. "This newly patented process is one more example of how Mitek maintains its leadership as a key innovator in mobile ID verification."

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,500 organizations and used by tens of millions of consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit www.miteksystems.com or www.miteksystems.co.uk. (MITK-F)

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