



August 19, 2014

Mitek Appoints Fritz Hesse as Interim VP of Engineering

SAN DIEGO, Aug. 19, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (www.miteksystems.com), the leading innovator of mobile imaging for financial transactions and identity, today announced that it has appointed Fritz Hesse as interim Vice President of Engineering.

Hesse joined Mitek in 2011 as a Vice President in the R&D organization. He has been instrumental in the development of Mobile Deposit® and most recently spearheaded the launch of the Mitek Developer program. He has more than twenty years of engineering experience. Prior to Mitek, Hesse served as VP of Engineering at Intuit and PeopleSoft.

Hesse will continue to work alongside Chief Scientist, Grigori Nepomniachtchi, and with the rest of Mitek's team of scientists, engineers and developers. His experience and familiarity with the technology will enable Mitek to maintain R&D momentum while seeking a CTO to further its capabilities in mobile imaging for financial transactions and identity.

"We are delighted to have Fritz assume this important role as Mitek continues to advance its technology," said James B. DeBello, President and Chief Executive Officer.

Michael Strange has left his position as Chief Technology Officer and Mitek thanks him for his many contributions. He joined Mitek in July 2012 after the USAA suit was initiated and his departure is unrelated to those proceedings.

Today Mitek's Mobile Deposit® is licensed by over 2,500 financial institutions and used by 33 million consumers. The company announced the availability of Mobile Photo Account Opening™ to critical acclaim. Recently the Minnesota Twins and U.S. Bank announced that they are using it to help fans apply for a Minnesota Twins™ Rewards MasterCard®.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identity. Mitek's patented mobile photo technology automatically captures images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposits, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 2,500 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-F

Follow us on LinkedIn: <http://www.linkedin.com/company/mitek-systems-inc>.

Follow us on Twitter: @miteksystems

See us on YouTube: <http://www.youtube.com/miteksystems>

Read our latest blog post: <http://www.miteksystems.com/blog>

CONTACT: Mitek Contacts:

Ann Reichert

Senior Director of Marketing

pr@miteksystems.com

Katherine Verducci

MIX Public Relations

pr@mik-pr.com



Source: Mitek Systems

News Provided by Acquire Media