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SAN DIEGO

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL	
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Form filed by One Reporting Person Form filed by More than One Reporting

	Check this box if no longer subject to	
\Box	Section 16. Form 4 or Form 5 obligations may continue. See	
\cup	obligations may continue. See	
	Instruction 1(b).	

600 B STREET, SUITE 100

(First)

CA

(State)

92101

(Qip)

or Section 30(h) of the Investment Company Act of 1940 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) MITEK SYSTEMS INC [MITK] CARNECCHIA SCIPIO MAXIMUS Director X 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Middle) 12/23/2021 Chief Executive Officer 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable

Line)

X

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature **Execution Date** Transaction Securities Form: Direct of Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Beneficially (D) or Indirect Beneficial Owned Following (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Code ν Amount Price (Instr. 3 and 4) 12/23/2021 294,882 Common Stock 331(1) Α \$0 D 171⁽²⁾ Common Stock 12/23/2021 S D \$16.69 294,711 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Transaction Derivative Conversion **Execution Date** Expiration Date (Month/Day/Year) Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) if any (Month/Day/Year Derivative Security (Instr. 5) or Exercise Code (Instr. Securities Securities Form: **Beneficial** Price of Underlying Beneficially Direct (D) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 Derivative Security Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) Following Reported Security (Instr. 3 and 4) Transaction(s) (Instr. 4) and 5) Amount o. Numbe Expiration Date Code ٧ (A) (D) Exercisable Date Title Shares Performance Commor (3)(4)(5)12/23/2021 331 (3) (3) 331 \$0 323,683 D Stock Units

Explanation of Responses:

- 1. Performance restricted stock units convert into common stock on a one-for-one basis.
- 2. Represents the disposition of shares that were automatically sold by Mitek Systems, Inc. to pay withholding taxes upon the vesting of 331 performance restricted stock units
- 3. On November 27, 2020, the reporting person was granted restricted stock units under Mitek's 2020 Incentive Plan (the "Performance RSUs"), which vest based upon the achievement of certain performance criteria over the three year period following the date of grant (each such year, a "Performance Period"), with up to 33% of such units vesting (on each anniversary of the date of grant) with respect to each applicable Performance Period. Performance criteria is measured on both an annual and cumulative basis as described below.
- 4. The annual performance criteria for each annual Performance Period shall be for the % increase in value of Mitek's common stock to meet or exceed the % increase in value of the Russell 2000 Index over the applicable annual Performance Period, based on a hypothetical investment in both Mitek's common stock and the Russell 2000 Index with a purchase price equal to the average closing price of each for the 20-trading days immediately preceding the start of the applicable Performance Period. At the end of the applicable Performance Period, the value of the hypothetical investments shall be determined by assuming the sale of each based on the average closing price of each from the immediately preceding 20-trading days. The % change shall be determined by comparing the increase in value to the starting investment. The performance criteria for the first Performance Period was met, resulting in the vesting of 33% of the Performance RSUs.
- 5. Additionally, a portion of the Performance RSUs may vest during a later Performance Period if the cumulative % increase in value of Mitek common stock measured over the current and all previous Performance Periods exceeds the cumulative % increase in value of the Russell 2000 Index

Remarks:

/s/ Jason Gray, by Power of 12/28/2021 <u>Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.