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MoneYou, ABN AMRO's Digital Banking Subsidiary, Integrates Mitek's Identity Solutions for Real-Time, Compliant, Digital Onboarding

SAN DIEGO and LONDON, July 19, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in [mobile capture](#) and identity verification software solutions, today announced that MoneYou, the fully-digital consumer banking subsidiary of ABN AMRO, is using its [Mobile Verify®](#) and [Mobile Fill®](#) solutions to securely onboard customers while meeting stringent Know Your Customer (KYC) regulations.

Founded in 2001 as a fully digital bank, MoneYou needed a seamless and compliant way for customers applying for a new product to verify their identity from anywhere and at any time.

"I am pleased that we have found a partner such as Mitek that enables us to achieve our customer experience ambitions for onboarding and, simultaneously, meet the ever-growing requirements for 'reliable' identification," says Theo van Bon, Chief Operations Officer at MoneYou.

"Fully digital onboarding has been talked about for some time now, but MoneYou is one of the first to actually put it into practice," says James DeBello, Chairman and CEO, Mitek. "MoneYou's mobile onboarding is the living proof that security and convenience can successfully converge in the digital channel."

MoneYou's mobile app integrates Mitek's ID document verification software, which lets users leverage the camera on their smartphone to capture an image of their ID document. Mitek's advanced algorithms extract the required information from the ID presented to verify the identity and automatically and accurately populate the application form. Background checks and the fully digital onboarding process take one minute, meaning that customers can access their new accounts in a matter of hours.

About MoneYou

MoneYou, a subsidiary of ABN AMRO, is leading the consumer banking industry by offering its customers fully digital experiences. The Dutch online bank offers savings accounts as well as mortgages and other financial services across Europe. MoneYou currently serves customers in The Netherlands, Belgium, Germany and Austria.

For More information, visit <https://www.moneyou.nl>

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,600 organizations and used by tens of millions of consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit www.miteksystems.com or www.miteksystems.co.uk. (MITK-F)

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