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Mitek Helps MeridianLink Customers Open & Fund New Account Using iPad Camera

Mobile Imaging Enabled iPad Apps Allow FI Employees to Engage Consumers in the Community

SAN DIEGO and COSTA MESA, Calif., Sept. 11, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (www.miteksystems.com), the leading innovator of mobile imaging for financial transactions and identity, and MeridianLink, developer of the industry's first multi-channel account opening and loan origination platform, and proven premier credit union technology provider, have inked a partner agreement. As a result of this partnership, MeridianLink will add mobile imaging to their iPad apps to simplify the account opening process. The solution enables institution employees to open and fund new accounts for consumers by taking photos of documents with the iPad camera to prefill personal and financial information into forms replacing manual data entry.

Under the terms of the agreement, MeridianLink will integrate Mitek's entire [Mobile Photo Account Opening](#)™ SaaS Suite as a new component of their LoansPQ and XpressAccounts iPad apps. The Mobile Photo Account Opening Suite consists of Mitek MiSnap™, a touefree client, and a hosted, multi-tenant server that supports the capture and processing of US IDs, checks, debit/credit cards and trailing documents. The combined solution will enable employees to easily engage customers where they are - sporting events, college campus, virtually anywhere. It will also allow them to arm branch employees with iPads enabled with mobile imaging to handle overflow.

"We are looking forward to having our employees help incoming students at The University of Alabama's Freshman Orientation - aptly named Bama Bound, open new accounts," said Mike Goodman, SVP/Technology with Alabama Credit Union. "MeridianLink's new mobile imaging enabled iPad app will help us get students back to class and enjoying campus life in a snap."

"Mobile devices are transforming the way employees and consumers engage with brands and the mobile user experience is the key to success," said Douglas M. Glagola, VP, Business Development, MeridianLink, Inc. "We selected Mitek because of their proven and comprehensive mobile imaging technology."

"We are delighted to be teaming up with MeridianLink whose innovation has transformed multi-channel account opening. We are excited to see them place Mobile Photo Account Opening at the fingertips of banks and credit union across the country," added James B. DeBello, president and CEO.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identity. Mitek's patented mobile photo technology automatically captures images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposits, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 2,500 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-G

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About MeridianLink

MeridianLink, Inc., developer of the industry's first multi-channel account opening and loan origination platform, is a leading provider of enterprise business solutions for 20,000+ financial service organizations. The company's passion for excellence is reflected in their web-based credit reporting, lending and new account opening/deposit technologies, which all enjoy solid reputations as being cutting edge, reliable and affordable. Based in Costa Mesa, California, MeridianLink is committed to creating "Smart Solutions" that deliver "Real Value." For more information, visit www.meridianlink.com.

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