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## Mitek's ID Solutions Selected by Global Financial Services Firm to Improve Mobile Account Opening Process

SAN DIEGO and LONDON, April 18, 2017 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) ([www.miteksystems.com](http://www.miteksystems.com)), a global leader in [mobile capture](#) and identity verification software solutions, today announced that a leading global financial services firm has selected its [Mobile Verify®](#) and [Mobile Fill®](#) solutions to speed up and secure the mobile account opening process for its wealth management accounts.

"Mobile Fill and Mobile Verify provide an ideal solution for companies that need to be certain of a customer's identity in the mobile channel," said Sarah Clark, General Manager, Identity Solutions, Mitek. "While Mobile Fill makes onboarding a snap, Mobile Verify reduces the possibility of a criminal fraudulently accessing or creating accounts."

According to [Javelin Research](#), new account fraud was rampant in 2016 and losses from account takeover fraud increased 61 percent. To combat these criminal activities, financial services firms leverage Mitek's advanced computer vision and machine learning technologies to verify their users' identities in the mobile channel. Mobile Verify uses the camera on a mobile device to authenticate customers' identity documents, thereby helping companies ensure that only verified customers can create and access accounts.

### About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,500 organizations and used by tens of millions of consumers for mobile check deposit, new account opening, insurance quoting, and more. For more information, visit [www.miteksystems.com](http://www.miteksystems.com) or [www.miteksystems.co.uk](http://www.miteksystems.co.uk). (MITK-F)

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