

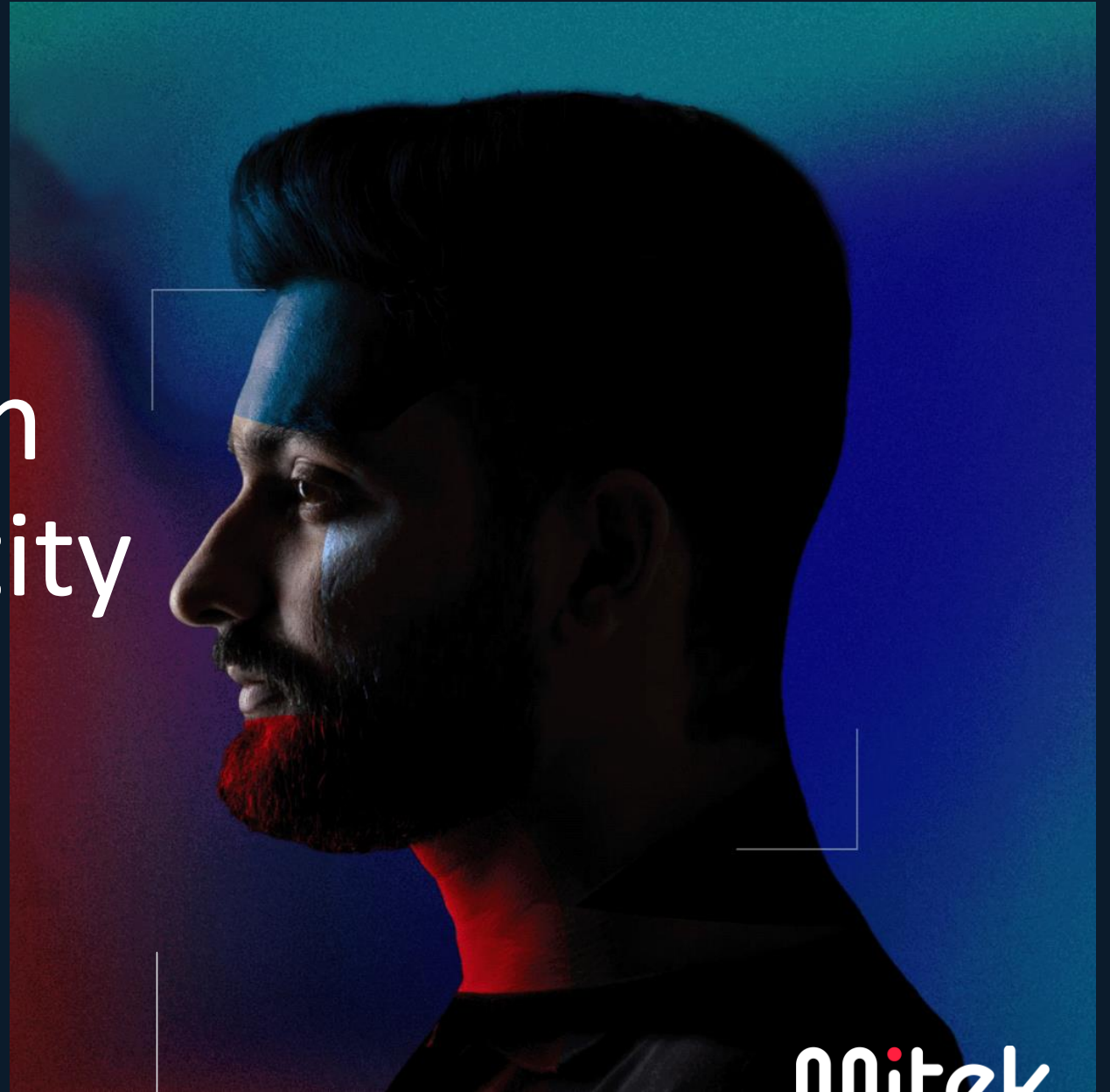
Safe harbor statement

Forward-looking statements contained in this presentation involve risks and uncertainties, as well as assumptions that, if they never materialize or prove incorrect, could cause our results to differ materially and adversely from those expressed or implied by such forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to our outlook or expectations for earnings, revenues, expenses, asset quality, volatility of our common stock, financial condition or other future financial or business performance, strategies, expectations, or business prospects, or the impact of legal, regulatory or supervisory matters on our business, results of operations or financial condition.

Forward-looking statements can be identified by the use of words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “expect,” “anticipate,” “believe,” “seek,” “target” or similar expressions. Forward-looking statements reflect our judgment based on currently available information and involve a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the section titled “Risk Factors” in our Form 10-K for the fiscal year ended 9/30/21 filed with the SEC on 12/13/21 and any subsequent filings under the Exchange Act and in our other SEC filings. Additionally, there may be other factors that could preclude us from realizing the predictions made in the forward-looking statements. We operate in a continually changing business environment and new factors emerge from time to time. We cannot predict such factors or assess the impact, if any, of such factors on our financial position or results of operations. All forward-looking statements included in this presentation speak only as of the date of this presentation and you are cautioned not to place undue reliance on any such forward-looking statements. Except as required by law, we undertake no obligation to publicly update or release any revisions to these forward-looking statements to reflect any events or circumstances after the date of this presentation or to reflect the occurrence of unanticipated events.

Mitek a global leader in securing identity

ENSURING ONLY YOU, CAN BE YOU



OUR MISSION

Provide trust and
convenience to every
digital interaction





Digital interactions are ubiquitous every day

There are **6.3 billion** smartphone users in the world

The average user:

Has

80

apps on their phone

Uses

9

apps daily

Uses

30

apps monthly

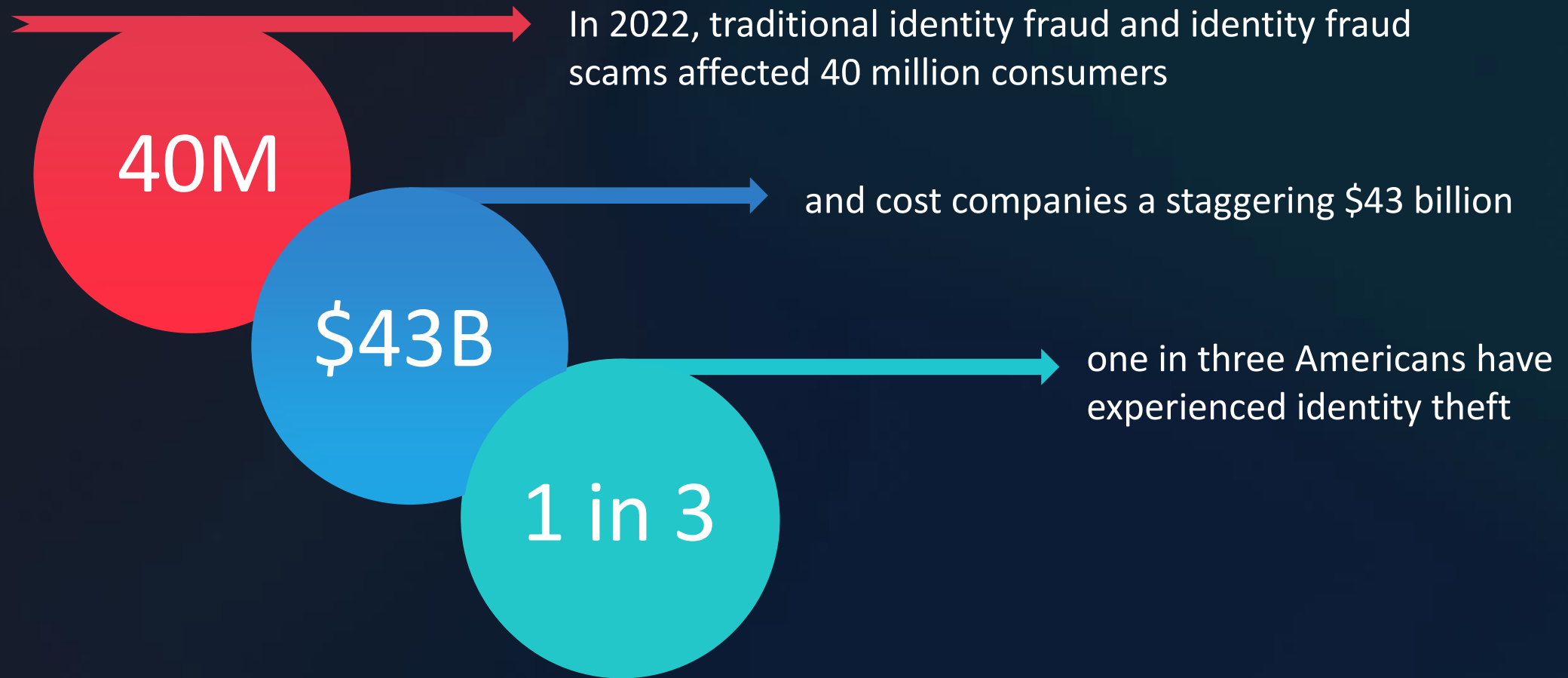
Identity enables our digital economy



By 2025, a global standard for portable decentralized identities will emerge in the market to address business, personal, social, societal, and identity-invisible use cases.

Gartner.

But fraud and financial crimes continue to rise



Identity verification market to reach \$23.9B by 2029 at 15.5% CAGR

IDENTITY PROOFING

\$1.2B by 2024
CAGR: 11.2%

IDENTITY AUTHENTICATION

Biometrics Market:
\$8.8B in 2026
CAGR: 16.3%








Growth drivers:
Customer demand for fast, easy access.
Increase in data breaches, need to decrease friction and fraud

IDENTITY VERIFICATION

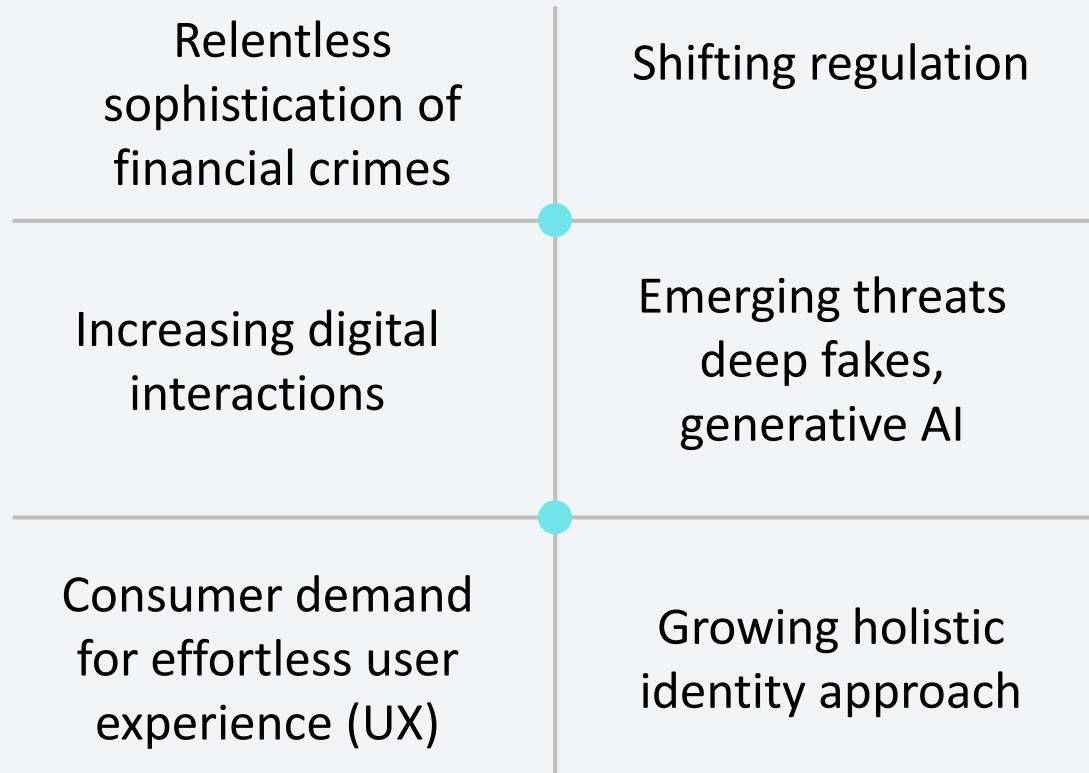
\$23.9B 2029
CAGR: 15.5%

Growth drivers:
Digital transformation, cyber-attacks and identity threats, increase sophistication of security platforms, regulation and compliance requirements

MARKET VERTICALS

-  Financial services
-  Telecom
-  Sharing economy
-  Travel
-  Healthcare
-  Insurance
-  Government

Multiple growth vectors



“We’re finding that consumers are more tolerant of a bit of friction during the enrollment process—as a means of building trust. But when they return to the app or website, they want to be recognized.”

Kathleen Peters
Chief Innovation Officer



Uniquely positioned to capture market share

Mitek's orchestration platform leverages a multitude of data to authenticate an identity, instantly



- Multi modal biometric checks
- ID Document validation
- Liveness detection
- Live video interview
- PEPs and sanctions
- Adverse media
- Digital footprint
- Geolocation
- Payment card validation
- Open banking
- Proof of address
- Database checks
- Biometric checks



Organizations require multi-layered identity solutions to meet rising digital demands

Digital first economy

The torrent of new digital services and accounts has pushed identity verification from competitive advantage to core requirement.

Rising fraud and data breaches

The FTC received fraud reports from 2.4 million consumers in 2022, totaling \$8.8 billion. There were 1.1 million cases of identity theft filed with the FTC in 2022, that's 2+ identity theft cases per minute.

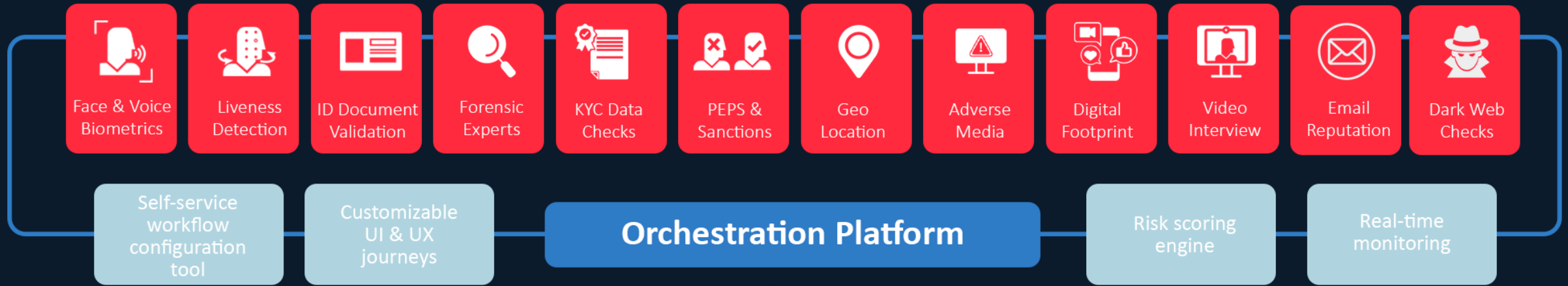
Growing consumer expectations

Fortunately, 99% of new customers are good. Thus, even with the rise in digital fraud, businesses are searching for ways to reduce friction and enable faster and simpler digital interactions throughout the customer lifecycle.

Dynamic regulatory landscape

Terrorism, shifting financial priorities and rapid globalization have dramatically changed the regulatory landscape. International businesses must rely on IDV solutions to stay compliant and secure and to avoid costly fines and sanctions.


MiVIP® a multi-layered identity and compliance platform




Integration of biometrics, data and document validation in a single orchestration platform driving customer outcomes:


Simplified Customer Experience


Meet Rising Compliance Demands


Optimized Workflows

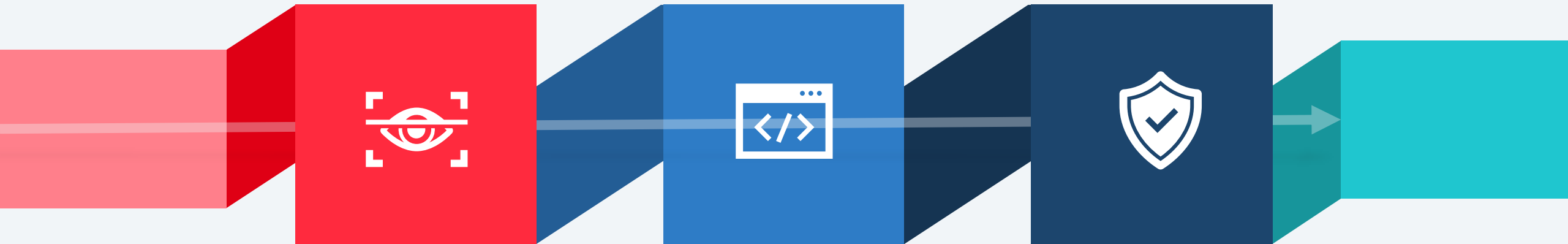

Minimized Fraud


Low Code / No Code Integrations


Reduced Costs & Complexity

Multi-modal biometrics, unlocking the digital future

58% of consumers believe that biometric authentication is faster and more convenient than alternatives



Enhanced authentication

Biometrics as the key to secure
identity verification

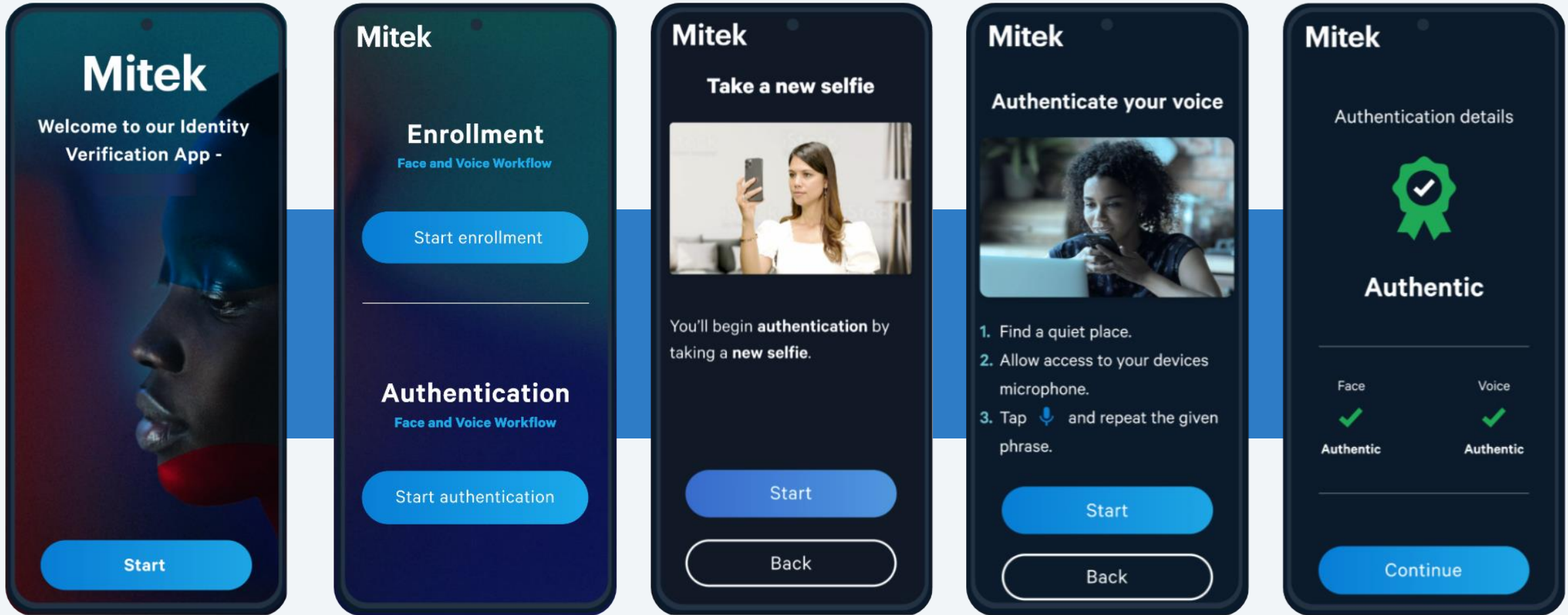
Effortless UX

Redefining convenience with
biometric authentication

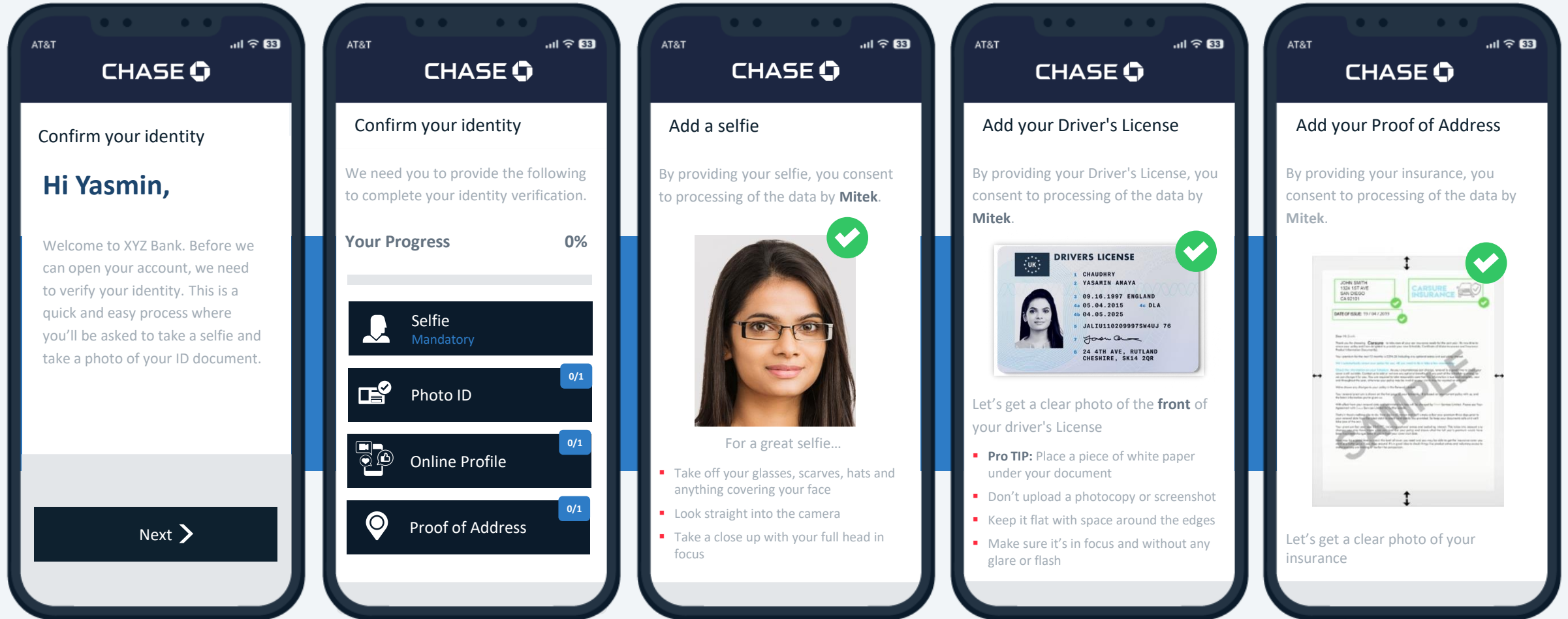
Advancing security standards

Multi-modal biometrics technologies
a key enabler for future digital
services

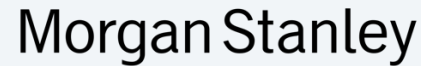
How it works – multi-modal biometrics



How it works – document validation



Empowering customers and partners, globally



Why our customers value Mitek



We're making it easier, safer and faster to open and access accounts, allowing customers to get on with the things that matter.

Frans Woelders
Chief Digital Officer



We reduce an institution's fraud rate and operating expenses – all while providing an exceptional white-labeled omnichannel customer experience.

John Lynh
Senior Director of Fraud and Verification Services



Mitek's platform enables us to easily build a range of digital onboarding journeys that are simple for our new customers to complete.

Linda Robertson
Head of Digital Customer Experience



We view Mitek as a strong, established identity verification provider and believe they will deliver additional capabilities to our platform giving us a competitive edge.

Jan Manuel Tabero
CIO, Consumer Finance

Identity as enabler for the digital economy

Regulatory Compliance

The Right to Work law in the UK mandates that workers in the UK can join unions in the marketplace to protect their rights.

Identity verification and authentication allows unions, employers, and governments to stay in control of this digital process and minimize fraud.

Regulatory Compliance

The Right to Rent law in the UK is a new regulation passed to ensure all tenants in the UK are legal citizens.

Mitek provides ID verification services; criminal record checks allow landlords to prove the applicant is a legal resident of the UK before being granted tenancy.

New Customer Onboarding

A large banking customer ran a series of promotional offers as part of a countrywide advertising campaign.

Mitek's solution supported the rapid surge of new consumer onboarding to ensure all new customers were who they said they were.

New Customer Onboarding

An interactive gaming customer launched new transactions within one of their games to unlock game-changing enhancements.

Mitek powered the age verification of more than one million new transactions within the first week and generated significant additional revenue for our customer.

On-Site Identity Verification

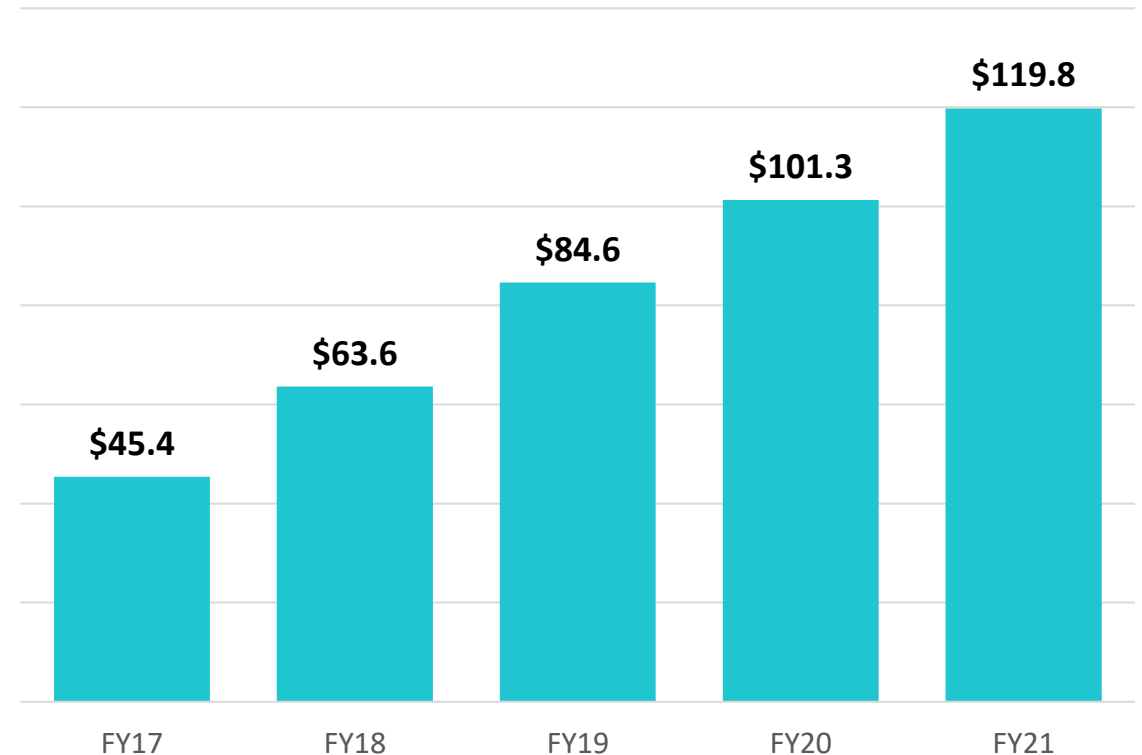
A large tech company hosted a global developers contest to bring together the brightest talent from around the world.

Mitek's Mobile Verify solution powered the verification of every registrant in an efficient and timely manner.






FY21 financial performance (ending September 30, 2021)

- \$119.8M revenue, up 18% YOY
 - 63% Deposits (up 11%)
 - 37% ID (up 32%)
- Transactional SaaS revenue \$37.8M, up 36% YOY
- 29% non-GAAP operating margin
- \$8.4M GAAP net income or \$0.19 per diluted share
- \$34.2M non-GAAP net income or \$0.76 per diluted share, up 19% YOY
- \$37.4M in cash flow operations

Annual Revenue (in Millions)



Protecting the consumer across all digital interactions

-  Checking social media channels
-  Books airfare for upcoming trip
-  Checks banking app to verify current plan
-  Verifies identity for money transfer
-  Logs into Grubhub & orders a meal

6 am

9 am

12 pm

3 pm

6 pm



Mitek investment highlights

Market



\$20B TAM

Leveraging macroeconomic trends. Industry growing at 16%+ CAGR

Growth



DIGITAL ECONOMY

High growth, profitable and cash generation

Technology



AI & PATENTS

Unique and patented technology

Leadership



THOUGHT LEADERS

Experienced identity management team



Proven



80M+ USERS

Billions of transactions

Trusted



7,800+ CUSTOMERS

Globally across financial services, fintech and marketplaces





Thank you