



October 15, 2014

Victor Nichols Joins Mitek Advisory Board

Former Experian CEO, North America, Will Help Drive Mitek's Mobile Identity Strategy

SAN DIEGO, Oct. 15, 2014 (GLOBE NEWSWIRE) -- Mitek (Nasdaq:MITK) (www.miteksystems.com), the leading innovator of mobile imaging for financial transactions and identity, today announced that Victor Nichols, former Experian executive, has joined the company's advisory board.

"As we build upon our strengths and expand our product portfolio, Victor Nichols' knowledge of the consumer identity market will be extremely valuable in helping Mitek take advantage of market opportunities in financial services and beyond," said James B. DeBello, president and CEO of Mitek.

Nichols most recently served as Chief Executive Officer of North America and President of Global Consumer Services for Experian, the leading global information services company providing data and analytics tools to clients around the world. The company enables businesses to manage credit risk, prevent fraud, target marketing and automate decision making, while allowing individuals to manage their credit worthiness and protect themselves against identity theft.

Previous to this position, Nichols was Experian's Chief Executive Officer for the United Kingdom, Ireland, Europe, Middle East and Africa, and lead Global Marketing Services. He also served as Chief Information Officer and a member of the Management Committee at Wells Fargo & Co. and in senior management positions at Bank of America.

Nichols is a member of the Economics Leadership Council at the University of California, San Diego and serves on several boards including: Bank of Hawaii, Bridgepoint Education, Crystal Cove Alliance, and FTV Capital, Inc. He also served on the Leadership Council for the UCI Bren School of Information and Computer Sciences and on the Dean's Advisory Board, UCI Merage School.

Nichols earned a bachelor's degree in economics from the University of California, San Diego, and an MBA with a concentration in finance from the University of California, Berkeley. Nichols joins Mitek's Advisory Board, which also includes Jane Thompson, former president of Walmart Financial Services; Jim Hale, partner at FTV Capital; Bill Tudor, president of International Learning Corporation and former executive vice president of Scantron Corporation; and John Major, former corporate executive vice president of QUALCOMM, and CTO of Motorola, who currently serves as lead independent director of Broadcom Corporation.

About Mitek

Headquartered in San Diego, CA, Mitek (Nasdaq:MITK) is the leading innovator of mobile imaging for financial transactions and identity. Mitek's patented mobile photo technology automatically captures images of financial and personal documents and then extracts relevant data. This enables consumers to use the Camera as a Keyboard™ to reduce friction for mobile check deposits, account opening, bill payment, insurance quoting, and many other use cases. This innovative technology is licensed by more than 2,500 organizations and used by tens of millions of consumers enabling increased customer acquisition, retention and operational efficiency. www.miteksystems.com MITK-G

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Source: Mitek Systems

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