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Top Five U.S. Bank Selects Mitek Identity Verification Platform to Optimize Mobile Account Opening

Bank to gain first mover advantage with Mitek's data prefill and ID document verification

SAN DIEGO, May 17, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (www.miteksystems.com), a global leader in mobile capture and identity verification software solutions, today announced that a top five U.S. bank has selected [Mobile Fill™](#) and [Mobile Verify™](#) to optimize the user experience and mitigate the risk of application fraud for its checking/savings and credit card mobile acquisition programs.

"This leading bank selected our platform because we can offer them the perfect balance - an intuitive user experience leveraging the mobile device camera as well as industry leading identity verification capabilities," said James DeBello, Chairman and CEO, Mitek. "Our unique capabilities will enable them to improve their mobile sales experience while at the same time meeting regulatory requirements."

A recent Mercator Advisory Group white paper underscored that financial institutions that solve this convenience-risk conundrum will be well positioned to compete for customers in the era of mobile-first banking. With the selection of Mitek's identity verification platform, this top bank will be among the first to fully optimize the mobile channel for acquisition giving them a significant first mover advantage.

About Mitek

Mitek (MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile user experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,000 organizations and used by tens of millions of consumers daily for new account opening, insurance quoting, mobile check deposit and more. Learn more at www.miteksystems.com. (MITK-F)

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