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Mitek's Commercial Mobile Deposit Capture™ Wins "Best in Show" at Business Banking Conference

SAN DIEGO, May 06, 2016 (GLOBE NEWSWIRE) -- Mitek (NASDAQ:MITK) (<u>www.miteksystems.com</u>), a global leader in mobile capture and identity verification software solutions, won the Innovation Showcase Award at the Barlow Research Business Banking Conference held May 2-3, in Bloomington, MN for its <u>Commercial Mobile Deposit Capture</u> solution.

"Checks remain the single most dominant, and most preferred, B2B payment mechanism," said Michael Diamond, General Manager of Mitek's Payments Division. "For the millions of businesses who receive checks, our mobile deposit solution - now optimized for business use with 'multi-check capture'- is the better alternative to expensive scanners or trips to the branch. We live in a mobile world and business customers are demanding mobile solutions from their banks. Clearly, the bankers attending the conference agreed."

Barlow Research Associates, Inc. annual forum brings together bankers and innovation officers from the most prestigious US financial institutions that market financial services to business banking customers. The Innovation Showcase is designed to spotlight new business solutions through demos and presentations. Attendees then vote for the most innovative solution. Mitek's Commercial Mobile Deposit Capture received the most votes to become the 2016 Barlow Research Innovation Showcase "Best in Show" winner.

About Mitek

Mitek (NASDAQ:MITK) is a global leader in mobile capture and identity verification software solutions. Mitek's ID document verification allows an enterprise to verify a user's identity during a mobile transaction, enabling financial institutions, payments companies and other businesses operating in highly regulated markets to transact business safely while increasing revenue from the mobile channel. Mitek also reduces the friction in the mobile users' experience with advanced data prefill. These innovative mobile solutions are embedded into the apps of more than 5,000 organizations and used by tens of millions of consumers daily for new account openings, insurance quoting, mobile check deposit and more. For more information, visit www.miteksystems.com. (MITK-F)

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